

PRESS RELEASE

La Serena, August 29th, 2021 – As soon as the decision of the Environmental Assessment Commission of the Coquimbo Region (COEVA), which decided to approve the Dominga mining-port project was known, and in this way, grant the Environmental Qualification Resolution, Andes Iron, owner of the Dominga project, states the following:

- **We reiterate our commitment to the care of the environmental heritage of the area, which we are going to protect and not destroy as some people without any sustenance point out.**

In this context, we reiterate that the Dominga Project will add 56 ships per year at a distance of 30 kms from the Humboldt Penguin National Reserve in circumstances that currently more than 2,000 ships pass through without any restrictions. Dominga is a modern project, designed according to the most demanding world standards, considering the continuous improvement of technology and its processes, in addition to sustainability as a cornerstone of the company.

- **Respect for our neighbors and the territory in which the project will be located is reflected in the multiple measures, among which we highlight the following:**
 - **Seawater:** We will use 100% desalinated seawater in all our processes, and we will also share this water with the communities of the area, they will be able to count on a resource that today is unfortunately very scarce in the area, thereby helping to improve the quality of life of people.
 - **Communities:** The Company signed, after a process of dialogue of almost two years with the neighbors of La Higuera, a "Framework Agreement". Through this, we acquire the mutual commitment to contribute to the integral development of the commune through a part of the benefits that the project generates, which Dominga will share with the community of La Higuera.
 - **Research and Development (R&D):** We will create a Research and Socio-Environmental Studies Center aimed at effectively protecting the environment and the relations between this and the community of La Higuera, in addition to a Center of Rescue and Protection of the Humboldt Penguin.
 - **Renewable Energy:** We will evaluate the construction of a photovoltaic plant of 200 MW, so that the energy that the project will need comes from renewable sources, hopefully produced in the same commune or in the region.
 - **A single port:** We reiterate our readiness to make the alternative feasible that a single port be built in the commune of La Higuera, which may be a feasible outlet for the export of all minerals from the northern part of the region. This look attends to the port vocation of the commune, collected in the

Intercommunal Regulatory Plan ("PRI") in force, which has defined 3 zones suitable for the port activity in the sector.

- Dominga's proposal arises from the conviction to share infrastructure with other public and private actors, in a single port area of high environmental standard, generates innumerable benefits to the territory and its inhabitants, facilitating the care and protection of the environment on the coastal edge.
- We believe in sustainable development and a promising future for the inhabitants of La Higuera through the collaborative work of the relevant actors of the region and the country.

About Dominga

Dominga is a mining-port project located in the commune of La Higuera, 70 kilometers north of the city of La Serena. It will produce 12 million tons of iron concentrate and 150 thousand tons of copper concentrate annually. With an investment of US\$2,500 million, it will generate 10,000 direct jobs during its construction and 1,500 operations.

It considers the construction of a desalination plant that will allow 100% seawater to be used in all their processes, donating part of that water to the inhabitants of the commune of La Higuera.

At the Dominga Boarding Terminal, only between 4 to 6 ships will arrive per month, through an area where currently more than 2,000 ships pass through each year.